

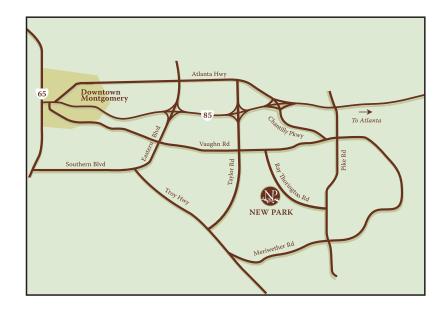
# **NEW PARK DEVELOPMENT**

- COMMERCIAL
- ASSISTED LIVING
- RETAIL
- MULTIFAMILY
- SINGLE FAMILY



#### MARKET INFORMATION

- The Montgomery MSA includes two of the fastest growing communities, and within the next ten years are projected to see 3,000 new homes constructed within the New Park Development area.
- The New Park Development is centrally located in an area that is the focal point of dramatic growth in the Montgomery MSA.
- The metropolitan area, comprised of Autauga, Elmore and Montgomery counties, has a population of more than 369,000.
- Montgomery is home to Maxwell Air Force Base, Gunter Annex and Air University, the worldwide center for Air Force education.
- Hyundai Motor Manufacturing Alabama is Hyundai's first manufacturing plant in the United States with its home in Montgomery, Alabama.
- Within 5 miles, 83% of the households report average incomes in excess of \$75,000.
- Five (5) colleges and universities are located in the trade area.
- Growth in residential developments near New Park is strong, with predominantly single family homes at prices starting in the low \$300,000's.



#### LOCATION

Located in central Alabama in East Montgomery's newest neighborhoods - New Park on Ray Thorington Road, just off Vaughn Road and Interstate 85

| <ul> <li>Birmingham, Alabama</li> </ul> | 92 miles  |
|---|-----------|
| <ul> <li>Mobile, Alabama</li> </ul>     | 155 miles |
| <ul> <li>Atlanta, Georgia</li> </ul>    | 164 miles |





#### THE CENTER

52,000-square-foot neighborhood center located in New Park offering a grocery store, shop space and outparcels

## PROJECTED OPENING DATE

Fall 2025

#### THE DEVELOPMENT

New Park is a master-planned community in the River Region. With gorgeous landscaping and sparkling lakes, New Park is conveniently located near numerous restaurants, attractions and shopping centers. Montgomery's newest elementary school and YMCA fitness facility are located right in the middle of the neighborhood. The state-of-the-art Park Crossing High School in Montgomery is within 1 mile.

#### MAJOR EMPLOYERS

- Maxwell-Gunter Air Force Base
- State of Alabama
- Montgomery Public Schools
- Baptist Health
- Hyundai Motor Manufacturing Alabama

## TRADE AREA/DEMOGRAPHICS

| DEMOGRAPHICS                      | 5 Mile               | 10 Mile              | 15 Mile                  |
|-----------------------------------|----------------------|----------------------|--------------------------|
| 2022 Population                   | 52,624               | 178,249              | 232,901                  |
| 2027 Projected Population         | 53,122               | 179,930              | 233,207                  |
| 2022 Avg. Household Income        | \$100,068            | \$80,691             | \$75,970                 |
| 2022 Households                   | 22,152               | 73,592               | 94,473                   |
|                                   |                      |                      |                          |
| DRIVE TIME                        | 20 Minute            | 30 Minute            | 60 Minute                |
| <b>DRIVE TIME</b> 2022 Population | 20 Minute<br>124,945 | 30 Minute<br>218,978 | <b>60 Minute</b> 420,257 |
|                                   |                      |                      |                          |
| 2022 Population                   | 124,945              | 218,978              | 420,257                  |

#### CONTACT INFORMATION

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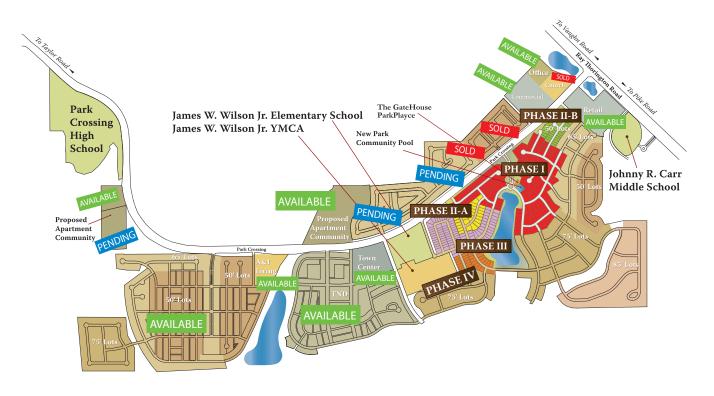
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#### Property Price

Multifamily Site\$150,000/AcreRetail Site/Town Center\$160,000/AcreSingle Family Sites\$27,500/AcreAssisted Living Sites\$150,000/AcreCommerical Sites\$60,000/Acre

Above prices do not include a +/- \$7,500/Acre Road/Water/Sewer Assessment.

334.215.9215 | newparkliving.com | Between Ray Thorington Road and Taylor Rd



# NEW PARK DEVELOPMENT SITE PLAN



